

Gujarat TOOLROOM LIMITED

402, Sheel Complex, 4th Floor, Mayur Colony, Nr. Mithakhali Under Bridge, Navrangpura, AHMEDABAD - 380 009.
Tel No. : 079 - 2640 3311, 2640 1304, Tel-Fax : 079 - 2640 1304, Email: info@gujarattoolroom.com, Website : www.gujarattoolroom.com

Date:27/09/2011

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjrapole, Ambawadi,
Ahmedabad.

Sub: Outcome of 27th Annual General Meeting
BSE Code: - 513337

Dear Sir,

This is to inform you that members of the Gujarat Toolroom Limited in its duly called and convened 27th Annual General Meeting held on Tuesday, 27th September, 2011 at Ground Floor, Aditi Flats, Ellisbridge, Ahmedabad-380006, carried out following business with requisite majority;

1. Considered and Adopted the Audited Balance Sheet of the Company as at 31st March, 2011 and the Audited Profit & Loss Account for the year ended on that date, together with the Directors' and Auditors' Report thereon.
2. Reappointed the retiring director Mr. Devang J. Gadoya as Director liable to retire by rotation.
3. Reappointed the retiring director Mr. Kalpesh J. Jariwala as Director liable to retire by rotation.
4. Appointed M/s. Shyam Sunder & Associates, Chartered Accountant as Statutory Auditors of the Company to hold office till the conclusion of the next Annual General Meeting and authorised Board to fix their remuneration.
5. Appointed Mr. Suryakant H. Parikh as a Director and Managing Director of the Company.
6. Appointed Mr. Viral N. Shah as a Director of the Company, liable to retire by rotation.

7. Appointed Mr. Tushar S. Shah as a Director of the Company, liable to retire by rotation.
8. Appointed Mr. Kunjan N. Vora as a Director of the Company, liable to retire by rotation.
9. Approved the Increase in the Authorised Share Capital of the Company from Rs.5,00,00,000/- divided into 50,00,000 equity shares of Rs.10/- each to Rs.6,00,00,000/- divided into 60,00,000 equity shares of Rs.10/- each.
10. Considered and Approved Issue of 25,00,000 Convertible Warrants to Promoters and Non-promoters Group on preferential basis.

Please take the same on your record.

Thanking you,

Yours faithfully,

FOR, GUJARAT TOOLROOM LIMITED,



MANAGING DIRECTOR
Suryakant H. Parikh