

**CIN: L45208GJ1983PLC006056**

**24<sup>th</sup> May, 2016**

To,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

To,  
**Ahmedabad Stock Exchange Ltd.**  
Kamdhenu Complex,  
Panjarapole, Ambawadi,  
Ahmedabad-380015

**Sub: Outcome of 01<sup>st</sup> Board Meeting of the Directors. (01/2016-17)**  
**Ref: Submission of Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2016 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**  
**BSE Code: 513337**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 24<sup>th</sup> May, 2016** and the said meeting commenced at 4.00 p.m. and concluded at 7.30 p.m. The following matters were decided by the Board:-

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2016.
2. Re-appointed **Mr. Suryakant H. Parikh (DIN: 00038136)** as a Managing Director of the Company for 3 years.
3. Appointed **M/s Khandelwal Devesh & Associates, Company Secretaries** as a Secretarial Auditor of the Company for the F.Y. 2016-17.
4. Considered and took note of **disclosure of interest received from directors of the company** in form MBP-1 of the Company.
5. Appointed **M/s. Bigshare Services Pvt. Ltd. as Registrar and Share Transfer Agent (RTA)** in place of M/s. Sharepro Services (India) Pvt. Ltd. The Company is in the process of executing necessary agreement with M/s. Bigshare Services Pvt. Ltd.

We hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the quarter and year ended on 31<sup>st</sup> March, 2016.
- ii. **Form A** (For Audit Report with unmodified opinion)
- iii. **Auditor's Report on Financial Results** for the quarter and year ended on 31<sup>st</sup> March, 2016.

Please take the same on your record.

Yours faithfully,

**For, GUJARAT TOOLROOM LIMITED**

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**VISHAL M. SHAH**  
**Director**  
**(DIN: 03279724)**



# Gujarat TOOLROOM LIMITED

402, Sheel Complex, 4th Floor, Mayur Colony, Nr. Mithakhali Under Bridge, Navrangpura, AHMEDABAD - 380 009.  
Tel No. : 079 - 2640 3311, 2640 1304, Tel-Fax : 079 - 2640 1304, Email: info@gujarattoolroom.com, Website : www.gujarattoolroom.com

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## FORM A

**(For audit report with unmodified opinion)**

[Pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015]

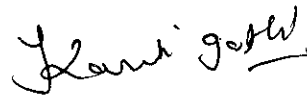
1. Name of the company	<b>GUJARAT TOOLROOM LIMITED</b>
2. Annual financial statements for the year ended	<b>31<sup>st</sup> March, 2016</b>
3. Type of Audit qualification	<b>Un-modified</b>
4. Frequency of qualification	<b>Not Applicable</b>

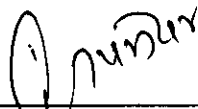
**For, GUJARAT TOOLROOM LIMITED**

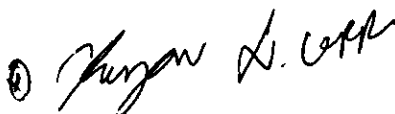
  
**SURESH H. PARIKH**  
Managing Director  
(Din: 00038136)



**For, Dharmesh Parikh & Co,**  
Chartered Accountants  
(ICAI FRN. 112054W)

  
**Kanti Gothi**  
Partner  
(Mem. No.127664)

  
**VIRENKUMAR G. GURJAR**  
Chief Financial Officer (CFO)

  
**KUNJAN N. VORA**  
Audit Committee Chairman  
(DIN: 03612667)

**DHARMESH PARIKH & CO.**  
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,  
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

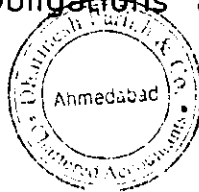
**Independent Auditor's Report on Standalone Results of  
Gujarat Toolroom Limited pursuant to the Regulation 33 of SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**Gujarat Toolroom Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **Gujarat Toolroom Limited** ("the Company") for the year ended 31<sup>st</sup> March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We draw attention to Note 4 regarding effect given in the books of accounts pursuant to the scheme of Capital Reduction filed by the company pursuant to Sections 100 to 104 read with Section 391 and other relevant provisions of the Companies Act, 1956, as approved by the Hon. High Court of Gujarat, whereby the Equity Capital of the company has been reduced by 80%.

Our opinion is not qualified / modified in respect of these matters.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



**DHARMESH PARIKH & CO.**  
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Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
5. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Ahmedabad  
Date : 24/05/2016



**For, Dharmesh Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 112054W

*Kanti Gothi*

**Kanti Gothi**  
Partner  
Membership No. 127664

**GUJARAT TOOLROOM LIMITED**

CIN:L45208GJ1983PLC006056

(Regd. Office:- 402, Sheel Complex, Nr. Mithakhall Under Bridge, Navrangpura, Ahmedabad-380009)


Email:- gujtoolroom@gmail.com Web:-www.gujarattoolroom.com

**Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2016**

Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	<b>Income from Operations</b>					
	a) Net Sales / Income from Operation	-	-	-	-	-
	b) Other operating Income	-	-	-	-	-
	Total Income from Operations [ 1(a)+1(b) ]	-	-	-	-	-
2	<b>Expenses</b>					
	a Purchase of Stock-in-Trade	-	-	-	-	-
	b Changes in Inventories of finished goods, work in progress & stock in Trade	-	-	-	-	-
	c Employee benefit expenses	1.63	1.30	0.39	5.71	1.56
	d Depreciation & amortisation	-	-	-	-	-
	e Other Expenses	1.51	0.32	1.33	5.38	17.07
	Total Expenses	3.14	1.62	1.72	11.09	18.63
3	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	(3.14)	(1.62)	(1.72)	(11.09)	(18.63)
4	Other income	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	(3.14)	(1.62)	(1.72)	(11.09)	(18.63)
6	Finance Costs	-	-	-	0.06	0.04
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	(3.14)	(1.62)	(1.72)	(11.16)	(18.68)
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	(3.14)	(1.62)	(1.72)	(11.16)	(18.68)
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit/(Loss) after ordinary activities and before minority interests (9-10)</b>	(3.14)	(1.62)	(1.72)	(11.16)	(18.68)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	(3.14)	(1.62)	(1.72)	(11.16)	(18.68)
14	Paid-up Equity Shares Capital in Rupees ( Face value of Rs.10 each ) (Refer Note 4)	6953600	6953600	34768000	6953600	34768000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(15.09)	(282.08)
16	<b>Earning Per Shares (EPS ) (Face Value of Rs. 10 each) (in Rs.)</b>					
	(a) Basic and diluted EPS before Extraordinary items	(0.45)	(0.23)	(0.05)	(1.60)	(0.54)
	(b) Basic and diluted EPS after Extraordinary items	(0.45)	(0.23)	(0.05)	(1.60)	(0.54)

**Audited Statement of Assets And Liabilities for the Year Ended On 31/03/2016**

Sr. No.	Particulars	As at 31/03/2016	As at 31/03/2015
		Audited	Audited
A.	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Fund</b>		
	a)Share Capital (Refer Note 4)	69.54	347.68
	b)Reserves and Surplus	(15.09)	(282.08)
	Sub Total-Share Holders Fund	54.45	65.60
2	Minority Interest	-	-
3	<b>Non Current liabilities</b>		
	a)Long Term Borrowings	-	-
	b)Deferred Tax Liabilities (Net)	-	-
	c)Other Long Term Liabilities	-	-
	d)Long term provisions	-	-
	Sub-Total-Non Current Liabilities	-	-
4	<b>Current Liabilities</b>		
	a)Short Term Borrowings	-	-
	b)Trade Payables	0.52	13.70
	c)other Current Liabilities	0.08	1.81
	d)Short Term Provisions	-	-
	Sub-Total Current Liabilities	0.60	15.51
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55.05</b>	<b>81.11</b>
B.	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a)Fixed Assets	-	-
	b)Goodwill on consolidation	-	-
	c)Non-Current Investments	-	-
	d)Deferred Tax Assets(Net)	-	-

e) Long Term Loans and Advances	50.22	80.84		
f) Other Non Current Assets	-	-		
<b>Sub-Total-Non Current Assets</b>	<b>50.22</b>	<b>80.84</b>		
<b>2) Current Assets</b>				
a) Current Investments	-	-		
b) Inventories	-	-		
c) Trade Receivables	-	-		
d) Cash and Cash equivalents	4.67	0.28		
e) Short Term Loans & Advances	0.17	-		
f) Other Current Assets	-	-		
<b>Sub-Total-Current Assets</b>	<b>4.84</b>	<b>0.28</b>		
<b>TOTAL ASSETS</b>	<b>55.06</b>	<b>81.11</b>		
The above results have been reviewed by the Audit Committee and taken on record by the Board of Director's of the Company at its meeting held on 24/05/2016				
2) There are no separate reportable segments as per accounting standard 17.				
The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the respective financial years which were subject to limited review.				
4) Figures have been regrouped/rearranged where ever necessary.				
Place Ahmedabad	By Order of the Board			
Date 24/05/2016	For. Gujarat Toolroom Limited			
				
	Vishal M. Shah			
	Director			
	(Din:-03279724)			