

CIN : L45208GJ1983PLC006056

01/02/2016

To,
BSE LTD,
Floor 25, P.J Towers,
Dalal Street,
Mumbai-400 001

Sub: Non Submission of Corporate Governance Report for the Quarter ended December 2015

Dear Sir/Madam,

With reference to your e-mail dated 25th January, 2016 on the above captioned subject and pursuant to regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company is not having paid-up equity share capital exceeding Rs. 10.00 crores and Net worth exceeding Rs. 25.00 crores, therefore submission of Corporate Governance Report for the Quarter ended December 2015 under the Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 shall not be mandatory for our Company.

Further, as per your requirement, we have obtained a certificate from M/s Khandelwal Devesh & Associates, Practicing Company Secretaries certifying that Paid-up equity share capital was below Rs.10 Crores and Net worth was below Rs.25 Crores as on the last day of the previous financial year.

A copy of the same is enclosed herewith for your record and perusal.

You are therefore requested to take the same on your record.

Thanking You,

Yours faithfully,
For, **GUJARAT TOOLROOM LIMITED.**



Vishal Shah
Director
DIN: 03279724

Encl : As above

Khandelwal Devesh & Associates
COMPANY SECRETARIES

To,
BSE Ltd.
P.J. Tower, Dalal Street,
Mumbai – 400 001

Sub: Applicability of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: - GUJARAT TOOLROOM LIMITED.

Dear Sir,

We, Khandelwal Devesh & Associates, Practising Company Secretaries hereby certify that the Paid up Equity Share capital of the Company is **Rs.3,47,68,000** /- and the net worth of the company is **Rs.6,560,389**/- as on 31.03.2015. As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;
Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Accordingly it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2015 and hence **Corporate Governance provisions are not applicable to the Company.**

Thanking You,

Date:-29/01/2016
Place:-Ahmedabad

For, **Khandelwal Devesh & Associates**
Company Secretaries





Devesh Khandelwal
Proprietor
FCS:- 6897
COP:-4202