

CIN: L45208GJ1983PLC006056

10th August, 2017

To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

**Sub: Outcome of 03rd Board Meeting of the Directors. (03/2017-18)
BSE Code: 513337**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligation and Disclosure Requirement)Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 10th August, 2017 at 12:30 p.m.** The following matters were decided by the Board:-

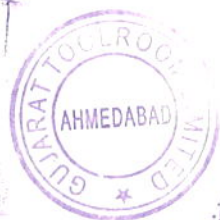
1. Considered and approved the un-audited financial results of the Company for the first quarter ended on **30th June, 2017.**
2. Considered and approved Notice of the **33rd Annual General Meeting** of the Members of the Company to be held on **Saturday, 16th September 2017 at 11.30 a.m.** at the Registered Office of the Company.
3. Considered and approved the Board of Directors Report, for the year ended on **31st March, 2017.**
4. Approved the Secretarial Audit report prepared by Mr.DeveshKhandelwal, Practicing Company Secretary, Ahmedabad for the financial year ended **March 31, 2017.**
5. Approved the date of Book Closure of the Company for the purpose of the 33rd Annual General Meeting from Friday, 08th September, 2017 to Saturday 16th September, 2017 (Both days inclusive).

Please take the same on your record.

Yours faithfully,

For, **GUJARAT TOOLROOM LIMITED**

VISHAL M. SHAH
Director
(DIN: 03279724)



GUJARAT TOOLROOM LIMITED

(CIN:L45208GJ1983PLC006056)

(Regd. Office:- 402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad-380009)

Email:- gujtoolroom@gmail.com

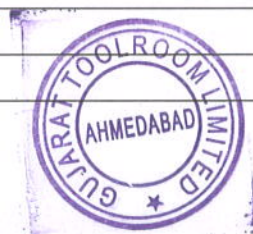
Web:-www.gujarattoolroom.com

Part I

(Rs. In Lakhs)

Statement of Standalone unaudited Results for the Quarter Ended on 30th June, 2017

Particulars	3 months ended 30th June, 2017	Corresponding 3 months ended in the previous year 30th June, 2016	Previous year ended 31st March, 2017
	Unaudited	Unaudited	(Audited)
1 Income			
Revenue from operations	-	-	-
other income	-	-	-
Total income	-	-	-
2 Expenses			
(a) Cost of material consumed	-	-	-
(b) purchases of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Employee benefit expense	-	1.29	2.50
(e) Finance costs	-	-	0.02
(f) Depreciation, depletion and amortisation expense	-	-	-
(f) Other Expense			
1 Advertisement Exp.	0.06	0.07	0.26
2 Sundry Balance Written Off	-	0.01	0.01
3 Legal and Professional	-	0.27	3.25
4 Interest on Tds	0.00	0.00	0.00
5 Printing, Postage and Stationery	-	-	0.36
6 Roc Exp	-	0.02	-
7 Website Maintenance	0.04	-	-
8 RTA Expense	-	-	0.89
9 Other Expense	-	-	0.38
Total other Expenses	0.11	0.37	5.15
Total Expenses	0.11	1.66	7.67
3 Total profit before exceptional items and tax	(0.11)	(1.66)	(7.67)
4 Exceptional items	-	-	-
5 Total profit before tax	(0.11)	(1.66)	(7.67)
7 Tax expenses			
8 Current tax	-	-	-
9 Deferred tax	-	-	-
10 Total tax expenses	-	-	-
11 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-
12 Net profit loss for the period from continuing operations	(0.11)	(1.66)	(7.67)
13 Profit (loss) from discontinued operations before tax	-	-	-
14 Tax expense of discontinued operations	-	-	-
15 Net Profit (loss) from discontinued operations after tax	-	-	-
16 Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-
17 Total profit (loss) for period	(0.11)	(1.66)	(7.67)
18 Other comprehensive income net of taxes	-	-	-
19 Total comprehensive income for the period	-	-	-
20 Total profit or loss, attributable to			
Profit or loss, attributable to owners of parent	-	-	-
Total profit or loss attributable to non-controlling interests	-	-	-
21 Total comprehensive for the period attributable to			
Comprehensive income for the period attributable to owners of parent	-	-	-
Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-
22 Details of Equity share capital			
Paid-up equity share capital	69.54	69.54	69.54
Face value of equity share capital	10.00	10.00	10.00
23 Details of Debt securities			
Paid-up Debt capital	-	-	-
Face value of debt securities	-	-	-
24 Reserves excluding revaluation reserve	-	-	(23.88)
25 Debenture redemption reserve	-	-	-
26 Earning per share			
i Earning per equity share for continuing operations			
Basic earnings (loss) per share from continuing operations	(0.02)	(0.24)	(1.10)
Diluted earnings (loss) per share from continuing operations	(0.02)	(0.24)	(1.10)
ii Earning per equity share for discontinuing operations			
Basic earnings (loss) per share from discontinuing operations	-	-	-
Diluted earnings (loss) per share from discontinuing operations	-	-	-
iii Earning per share			
Basic earnings (loss) per share from continuing and discontinued operations	(0.02)	(0.24)	(1.10)
Diluted earnings (loss) per share from continuing and discontinued operations	(0.02)	(0.24)	(1.10)



27	Debt equity ratio	-	-	-
28	Debt service coverage ratio	-	-	-
29	Interest service coverage ratio	-	-	-
30	Disclosures of notes on financial results			

NOTES

1

The above Financial results for the quarter ended 30th June 2017, are the first IndAS compliant results and have been prepared in accordance with the applicable Indian accounting Standard (Ind AS) notified by the Ministry of Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.

2 There are no separate reportable segments.

3 The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 10/08/2017. The Statutory Auditors of the company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017, but the Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June 2016 have not been subjected to limited review by them. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.

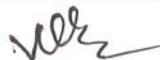
4 Reconciliation of the financial results for the quarter ended on 30th June 2016 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

Sr No.	Particulars	Quarter ended on 30th June 2016	Previous Year ended on 31st March, 2017
	Net profit for the period under erstwhile Indian GAAP	(2.56)	(8.79)
a)	Prior Period Expenses	0.90	1.12
	Net profit for the period under Ind AS (A)	(1.66)	(7.67)
b)	Other Comprehensive income/ (loss) (B)	-	-
	Total Comprehensive income (A+B)	(1.66)	(7.67)

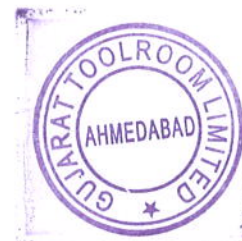
5 The figures for the previous quarter have been regrouped/reclassified accordingly.

Date:10/08/2017
Place:Ahmedabad

For Gujarat Toolroom Limited



Vishal Shah
Director
(DIN:03279724)



Other Comprehensive income		3 months ended (30/06/2017)	Year to date figures for current period ended (30/06/2016)
Particulars		Unaudited	Unaudited
Other comprehensive income [Abstract]			
1	Amounts of items that will not be reclassified to profit and loss	-	-
	Total amount of items that will not be reclassified to profit and loss	-	-
2	Income tax relating to items that will not be reclassified to profit and loss	-	-
3	Amount of items that will be reclassified to profit and loss	-	-
	Total amount of items that will be reclassified to profit and loss	-	-
4	Income tax relating to items that will be reclassified to profit and loss	-	-
5	Total other comprehensive income	-	-

Date:10/08/2017

Place:Ahmedabad

For Gujarat Toolroom Limited



Vishal Shah
Director
(DIN:03279724)

DHARMESH PARIKH & CO.
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

Independent Auditor's Review Report

To
The Board of Directors
Gujarat Toolroom Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Toolroom Limited ("the company") for the quarter ended 30th June 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any "material misstatement".

For, Dharmesh Parikh & Co.
Chartered Accountant
Firm Registration No. 112054W

sd/r

Place: Ahmedabad
Date: 10/08/2017

Kanti Gothi
Partner
Membership No. 127664