

Gujarat TOOLROOM LIMITED

402, Sheel Complex, 4th Floor, Mayur Colony, Nr. Mithakhali Under Bridge, Navrangpura, AHMEDABAD - 380 009.
Tel No. : 079 - 2640 3311, 2640 1304, Tel-Fax : 079 - 2640 1304, Email: info@gujarattoolroom.com, Website : www.gujarattoolroom.com

Date: August 9, 2022

CIN: L45208GJ1983PLC00605

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

**Sub.: Outcome of Second (02/2022-23) Board Meeting
BSE Code: 513337**

Dear Sir,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held today, i.e. **August 9, 2022** and the said meeting was commenced at 3.45 P.M. and concluded at 4.30 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone Un-Audited Financial Results of the Company for the Quarter ended **June 30, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and Appointed Mr. Vishal Shah as Managing Director of the Company for a term of 3 years effective from August 9, 2022, subject to the approval of members at the ensuing AGM.
3. Considered and approved appointment of Mr. Kalpesh Anilbhai Malvi as a Chief Financial Officer and Key Managerial Personnel of the Company with effect from closing business hours on August 9, 2022.
4. Took note of Resignation of Mrs. Ziral Soni, from the position of Company Secretary & Compliance officer of the Company with effect from August 6, 2022.
5. Considered and appointed Mr. Vishal M. Shah as a Compliance officer of the Company till the appointment of whole-time company secretary.
6. Considered to convene 38th Annual General Meeting of the company on Friday, 23rd September, 2022.
7. Considered and approved the Notice of 38th Annual General Meeting and Directors Report of the Company along with all the Annexure thereof for the year ended on March 31, 2022.
8. Considered and approved the date of Book Closure fixed from Saturday, 17th September, 2022 to 23rd September, 2022 (both days inclusive).

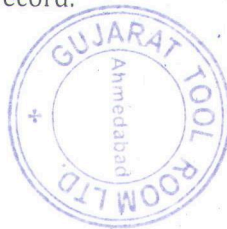
You are requested to the same on your record.

Yours faithfully,

For, **GUJARAT TOOLROOM LIMITED**

Manish K. Shah

**MR. MANISH SHAH
DIRECTOR
DIN: 03060959**



GUJARAT TOOLROOM LIMITED

(CIN::L45208GJ1983PLC006056)

(Regd. Office:- 402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad-380009)
Email:- gujtoolroom@gmail.com Web:- www.gujarattoolroom.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH JUNE, 2022

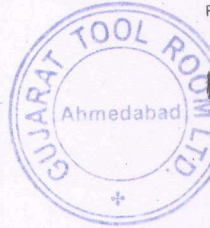
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	Unaudited (Refer Note 4)	(Unaudited)	(Audited)
1	Income	5.25	-	-	0.84
	Revenue from Operations				0.84
	Other Income				
	Total Income	5.25	-	-	0.84
2	Expenses				
	(a) Purchases of stock-in-trade				0.91
	(b) Changes in inventories of stock-in-trade	0.55	0.91		0.12
	(c) Employee benefits expense	0.01	0.12		
	(d) Finance costs				15.86
	(e) Depreciation and amortisation expense	0.62	8.30	1.39	
	(f) Other expenses				
	(g) Foreign exchange loss / (gain)				
	Total Expenses	1.18	9.33	1.39	16.89
	Profit/(Loss) before exceptional items and tax (1-2)	4.07	(9.33)	(1.39)	(16.05)
3	Profit/(Loss) before exceptional items and tax (1-2)				
4	Add/(Less) : Exceptional items (net)	4.07	(9.33)	(1.39)	(16.05)
5	Profit/(Loss) before tax (3+4)				
6	Tax expenses				
	(a) Current Tax				
	(b) Deferred Tax				
	Total Tax Expense	4.07	(9.33)	(1.39)	(16.05)
7	Profit / (Loss) for the period (5-6)				
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	(b) Income tax relating to items that will not be reclassified to profit or loss				
	(c) Items that will be reclassified to profit or loss				
	(d) Income tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income	4.07	(9.33)	(1.39)	(16.05)
9	Total Comprehensive Income/(Loss) for the period (7+8)				
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	69.54	69.54	69.54	69.54
11	Other Equity excluding Revaluation Reserve				(58.96)
12	Earning per share (Face Value of Rs. 10 each) (not annualised): Basic & Diluted	0.59	(1.34)	(0.20)	(2.31)

Notes :

- The financial results for the quarter ended on 30th June, 2022 have been reviewed by the Audit Committee on 09th August, 2022 and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 09th August, 2022.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and period ended 30th June, 2022.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The figures for the quarter ended 31st March, 2022 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the financial year, which are subject to limited review.
- Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

For, Gujarat Toolroom Limited



Manish K. Shah
Director
(DIN:03060959)

Date : 09/08/2022
Place : Ahmedabad



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Gujarat Toolroom Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Toolroom Limited ("the company") for the quarter ended 30th June, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 09th August 2022, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Company has not done any significant operations during the past few years and are continuously incurring cash losses which create the uncertainty about going concern for the company. However the accounts have been prepared on the going concern basis on the representation from the management that they are working on alternative business opportunities.

Place : Ahmedabad
Date : 09/08/2022



For, Dharmesh Parikh & Co LLP

Chartered Accountant

Firm Registration No. 112054W/W100725

Anuj Jain

Partner

Membership No. 119140

UDIN: 22119140AOQLYJ7416