

CIN: L45208GJ1983PLC006056

24th May, 2017

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 2nd (02/2017-18) Board Meeting
Ref: Submission of Audited Financial Results for the quarter and year ended on 31st March, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
BSE Code: 513337

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 24th May, 2017** and the said meeting commenced at 04.30 p.m. and concluded at 7.10 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31st March, 2017.
2. Appointed **M/s Khandelwal Devesh & Associates, Company Secretaries** as Secretarial Auditor of the company for the F.Y. 2017-18.
3. Appointed **M/s. Shah Dhandharia & Co., Chartered Accountants** as an internal auditor of the Company for the F.Y. 2017-18.
4. Considered & approved the resignation of Mr. Suryakant H. Parikh (DIN: 00038136) from the post of Managing Director and Directorship of the Company.
5. Appointed Mr. Vishal M. Shah (DIN: 03279724), Director of the Company as a Managing Director of the Company for Five (5) years w.e.f. 24th May, 2017.

We hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the quarter and year ended on 31st March, 2017.
- ii. **Auditor's Report** on Financial Results for the quarter and year ended on 31st March, 2017.
- iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion.



Please take the same on your record.

Yours faithfully,

For, GUJARAT TOOLROOM LIMITED



VISHAL M. SHAH
Director
(DIN: 03279724)



DHARMESH PARIKH & CO.
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

Independent Auditor's Report

To
The Board of Directors of
Gujarat Toolroom Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Gujarat Toolroom Limited** ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
4. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Ahmedabad
Date : 24/05/2017



For, Dharmesh Parikh & Co.
Chartered Accountants
Firm Registration No. 112054W

-sd-

Kanti Gothi
Partner
Membership No. 127664

CIN: L45208GJ1983PLC006056

DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2016-17 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, Gujarat Toolroom Limited



Vishal M. Shah
Director
(DIN: 03279724)

GUJARAT TOOLROOM LIMITED

(CIN:L45208G1983PLC006056)

(Regd. Office:-402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad -380009)

E-mail id: gujtoolroom@gmail.com

website:www.gujarattoolroom.com

Part I

(Rs. In Lakhs)

Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2017

Particulars	3 months ended (31/03/2017) (Audited)	Preceding 3 months ended (31/12/2016) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2016) (Audited)	Year to date figures for current period ended (31/03/2017) (Audited)	Year to date figures for the previous year ended (Audited)
(Refer Notes Below)					
1. Revenue from Operations					
Revenue from operations	0.00	0.00	0.00	0.00	0.00
Other income	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00
2. Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.02	0.00	1.63	2.40	5.71
(e) Finance Costs	0.02	0.00	0.00	0.02	0.06
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.58	0.63	1.51	6.37	5.38
Total Expenses	1.62	0.63	3.14	8.79	11.15
3. Profit / (Loss) before exceptional, extraordinary items and tax	(1.62)	(0.63)	(3.14)	(8.79)	(11.15)
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before extraordinary items and tax	(1.62)	(0.63)	(3.14)	(8.79)	(11.15)
6. Extraordinary items	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before Tax	(1.62)	(0.63)	(3.14)	(8.79)	(11.15)
8. Tax expense					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00
9. Net Profit/ (Loss) for the period from continuing operations	(1.62)	(0.63)	(3.14)	(8.79)	(11.15)
Profit (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
Net profit (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
12. Profit (Loss) for period before minority interest	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of Associates	0.00	0.00	0.00	0.00	0.00
13. Profit (Loss) for period before minority interest	0.00	0.00	0.00	0.00	0.00
14. Profit (Loss) for period before minority interest	0.00	0.00	0.00	0.00	0.00

15.	Profit(loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net profit (Loss) for the period	(1.62)	(0.63)	(3.14)	(8.79)	(11.15)			
17.	Details of equity share capital								
	Paid-up share capital	69.54	69.54	69.54	69.54	69.54			
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00			
17.	Details of debt securities								
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00			
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00			
18.	Reserves excluding revaluation reserve	0.00	0.00	0.00	(23.88)	(15.09)			
19.	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00			
20.	Earning per Equity Share								
	Basic earning (loss) per share from continuing and discontinued operations	(0.23)	(0.09)	(0.45)	(1.26)	(1.60)			
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.23)	(0.09)	(0.45)	(1.26)	(1.60)			
21.	Debt equity ratio	0.00	0.00	0.00	0.00	0.00			
22.	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00			
23.	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00			
24.	Disclosure of notes on financials results								

Note:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 24.05.2017
2. There are no separate reportable segments.
3. IND AS is currently not applicable to the Company.
4. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

Date: 24.05.2017

Place: Ahmedabad



For GUJARAT TOOLROOM LIMITED

Vishal Mukesh Kumar Shah

VISHAL MUKESH KUMAR SHAH
Director
(DIN:03279724)

(in Rupees)

Audited Statement of Assets and Liabilities for the Half Year Ended On 31/03/2017

Standalone Statement of Assets and Liabilities		Year ended on	As at
Particulars		31.03.2017	31.03.2016
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital	69.54	69.54
	Reserves and Surplus	(23.88)	(15.09)
	Money received against shares warrants	0.00	0.00
	Sub Total-Share Holders Fund	45.66	54.45
2	Share Application Money Pending Allotment	0.00	0.00
3	Deferred government grants	0.00	0.00
4	Minority Interest	0.00	0.00
5	Non Current liabilities		
	Long Term Borrowings	0.00	0.00
	Deferred Tax Liabilities	0.00	0.00
	Foreign currency monetary item translation difference liability account	0.00	0.00
	Other Long Term Liabilities	0.00	0.00
	Long term provisions	0.00	0.00
	Sub-Total-Non Current Liabilities	0.00	0.00
6	Current Liabilities		
	Short Term Borrowings	0.00	0.00
	Trade Payables	0.88	0.52
	other Current Liabilities	0.07	0.08
	Short Term Provisions	0.00	0.00
	Sub-Total Current Liabilities	0.95	0.60
	TOTAL EQUITY AND LIABILITIES	46.61	55.05
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	0.00	0.00
	Producing properties	0.00	0.00
	Intangible assets	0.00	0.00
	Preproducing properties	0.00	0.00
	Tangible assets capital work-in-progress	0.00	0.00
	Intangible assets under development or work-in-progress	0.00	0.00
	Total fixed assets	0.00	0.00



(ii)	Non-current investments	0.00	0.00
(v)	Deferred tax assets (net)	0.00	0.00
(vi)	Foreign currency monetary item translation difference asset account	0.00	0.00
(vii)	Long-term loans and advances	44.65	50.22
(viii)	Other non-current assets	0.00	0.00
	Total non-current assets	44.65	50.22
2	Current assets		
	Current investments	0.00	0.00
	Inventories	0.00	0.00
	Trade receivables	0.00	0.00
	Cash and cash equivalents	1.96	4.67
	Bank balance other than cash and cash equivalents	0.00	0.00
	Short-term loans and advances	0.00	0.17
	Other current assets	0.00	0.00
	Sub-Total-Current Assets	1.96	4.84
	TOTAL ASSETS	46.61	55.05

Date: 24.05.2017

Place: Ahmedabad

For, Gujarat Toolroom Limited



(Handwritten signature)

Vishal Mukesh Kumar Shah
Director
(DIN: 03279724)